

# 2024 – 2025 DAEMEN UNIVERSITY SUMMARY OF EMPLOYEE BENEFITS

## Health Insurance

Daemen University offers employees health insurance through either Univera Signature CoPay 1 or the Univera Signature Deductible 3. Open enrollment takes place in April with changes effective June 1<sup>st</sup>. Dependent children may be covered until age 26 regardless of full-time student status. Domestic partners are covered.

The employee share of the premium is deducted from the bi-weekly paycheck, the first two paychecks of every month. If there are 3 pay periods in a month, the 3<sup>rd</sup> pay day will not include deductions for medical benefits. If an employee receives a salary increase during the plan year which results in them moving to a new tier, their contribution rate will be adjusted accordingly.

In addition, the Plan provides a \$250.00 wellness card to be used during the Plan year to purchase vitamins and supplements from a participating health food store; as credit towards gym membership, chiropractic co-pays or massages.

Coverage Effective Dates: Faculty benefits are effective upon the date of hire. Staff benefits are effective the first day of the month following the date of hire.

### Employee Cost Share for Univera Signature CoPay 1

Annual Salary \$0,000-\$49,999	Single Coverage	\$107.21 per pay
	Family Coverage	\$162.17 per pay
Annual Salary		



# Comprehensive Vision

Our vision options utilize

**Retirement Plan**



